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To: Board of Education

From: Mitch Taylor

Date: February 4th, 2019

Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2019.

## **Fiscal Year 2018/2019 Budget Amendment # 4**

### **State Funds**

#### **1) A net increase of \$110,517.00 to the State Budget Fund (Fund 1):**

\$2692.00 decrease in PRC 048 (Principal Bonus) – DPI uses the PRC 048 budget code for various bonus payments to school employees. \$2692.00 was the remaining balance of an allotment to pay the principal bonus in December. This leftover funding was reverted back to DPI as it was not going to be paid out.

\$21,302.00 increase in PRC 046 (3<sup>rd</sup> Grade Reading Bonus) – this represented the bonus plus fringe benefits amount that was to be paid to our 3<sup>rd</sup> grade reading teachers who qualified in the top 25% of EVAAS scores at the state level and the top 25% of EVAAS scores within our district. This bonus was paid in January.

\$91,907.00 increase in PRC 048 (4<sup>th</sup>, 5<sup>th</sup> & 6<sup>th</sup> Grade Reading Bonus, 4<sup>th</sup> grade thru 8<sup>th</sup> grade Math Bonus, CTE teacher bonus, and the AP teacher bonus) – this represented the bonus plus fringe benefits amount that was to be paid to our 4<sup>th</sup> – 6<sup>th</sup> grade reading teachers and 4<sup>th</sup> – 8<sup>th</sup> grade math teachers who qualified in the top 25% of EVAAS scores at the state level and the top 25% of EVAAS scores within our district. Also a CTE bonus was paid to those teachers based on the number of CTE certifications earned by their students. Finally, teachers who teach AP courses were paid a bonus for their students who made at least a 3 on an AP final exam. These bonuses was paid in January.

**Local Funds**

**2) No change to the Local Fund Budget (Fund 2)**

**Federal Funds**

**3) No change to the Local Fund Budget (Fund 3)**

**Capital Outlay Funds**

**4) No change to the Capital Outlay Budget (Fund 4)**

**Child Nutrition**

**5) No change to the Child Nutrition Fund (Fund 5)**

**Special Local Fund 8**

**6) No change to the Special Local Fund (Fund 8)**

**7) Overall, these adjustments resulted in an increase of \$110,517.00 to the total 2018/2019 budget for Montgomery County Schools.**

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

# Budget Amendment # 4

## Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 4th day of February 2019 passed the following resolution:

**Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2019.**

Expense Code	Description of Code	Increase	Decrease
<b><u>STATE FUNDS</u></b>			
<b><u>Revenues</u></b>			
1.3100.000.	State Revision #27 PRC 048		\$2,692.00
1.3100.000.	State Revision #28 PRC 046 & 48	\$113,209.00	
	<b>Net Change in State Revenues</b>	<b>\$110,517.00</b>	
<b><u>Expenses</u></b>			
1.5000.048	State Revision #27 PRC 048		2,692.00
1.5000.046	State Revision #28 PRC 046	\$21,302.00	
1.5000.048	State Revision #28 PRC 48	\$91,907.00	
	<b>Net Change in State Expenses</b>	<b>\$110,517.00</b>	
	<b><u>Net Change in State Budget</u></b>	<b><u>\$110,517.00</u></b>	
<b>Explanation: Adjustments made for actual revenues and expenditures.</b>			
<b>Previous Appropriation in Current State Fund 1 Budget</b>			<b>\$28,083,601.62</b>
<b>Amount of Increase</b>			<b>\$110,517.00</b>
<b>New Total Appropriation in Amended State Fund 1 Budget</b>			<b><u>\$28,194,118.62</u></b>

# Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<b><u>LOCAL FUNDS</u></b>			
<b><u>Revenues</u></b>			
	Net Change in Local Revenues		
<b><u>Expenses</u></b>			
	Net Change in Local Expenses		
	<b><u>Net Change in Local Budget</u></b>	<b><u>\$0.00</u></b>	
<p>Explanation: Adjustments made for actual revenues and expenditures.</p> <p>Previous Total Appropriation in Local Fund 2 Budget <span style="float: right;">\$7,031,330.16</span></p> <p>Amount of Increase <span style="float: right;">\$0.00</span></p> <p>New Total Appropriation in Amended Local Fund 2 Budget <span style="float: right;"><b><u>\$7,031,330.16</u></b></span></p>			

# Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<b><u>FEDERAL FUNDS</u></b>			
<b><u>Revenues</u></b>			
	<b>Net Change in Federal Revenues</b>	<b>\$0.00</b>	
<b><u>Expenses</u></b>			
	<b>Net Change in Federal Expenses</b>	<b>\$0.00</b>	
	<b><u>Net Change in Federal Budget</u></b>	<b><u>\$0.00</u></b>	
Explanation: <b>Adjustments made for actual revenues and expenditures.</b>			
<b>Previous Total Appropriation in Federal Fund 3 Budget</b>			<b>\$3,270,729.58</b>
<b>Amount of Increase</b>			<b>\$0.00</b>
<b>New Total Appropriation in Amended Federal Fund 3 Budget</b>			<b><u>\$3,270,729.58</u></b>

## Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<b><u>CAPITAL OUTLAY FUND</u></b>			
	<b><u>Revenues</u></b>		
	<b>Net Change in Capital Outlay Revenues</b>		
	<b><u>Expenses</u></b>		
	<b>Net Change in Capital Outlay Expenses</b>	<b>\$0.00</b>	
	<b><u>Net Change in Capital Outlay Budget</u></b>	<b><u>\$0.00</u></b>	
Explanation: <b>Adjustments made for actual revenues and expenditures.</b>			
<b>Previous Total Appropriation in Capital Outlay Fund 4 Budget</b>		<b>\$758,251.89</b>	
<b>Amount of Increase</b>		<b>\$0.00</b>	
<b>New Total Appropriation in Amended Capital Outlay Fund 4 Budget</b>		<b>\$758,251.89</b>	

Expense Code	Description of Code	Increase	Decrease
<b>CHILD NUTRITION FUND</b>			
	<u>Revenues</u>		
	<b>Net Change in Child Nutrition Revenues</b>	<b>\$0.00</b>	
	<u>Expenses</u>		
	<b>Net Change in Child Nutrition Expenses</b>	<b>\$0.00</b>	
	<b>Net Change in Child Nutrition Budget</b>	<b><u>\$0.00</u></b>	
Explanation: Adjustments made for actual revenues and expenditures.			
Previous Total Appropriation in Child Nutrition Fund 5 Budget			<b>\$3,324,040.00</b>
Amount of Increase			<b>\$0.00</b>
New Total Appropriation in Amended Child Nutrition Fund 5 Budget			<b><u>\$3,324,040.00</u></b>

# Budget Amendment # 4

Expense Code	Description of Code	Increase	Decrease
<b>LOCAL FUND 8</b>			
<b>Revenues</b>			
	Total Changes in Fund 8 Revenues	\$0.00	
<b>Expenses</b>			
	Total Change in Fund 8 Expenses	\$0.00	
	<b>Net Change in Local Fund 8 Budget</b>	<b>\$0.00</b>	

Explanation: Adjustments made for actual revenues and expenditures.

Previous Total Appropriation in the Special Fund 8 Budget \$2,946,425.95

Amount of Increase \$0.00

New Total Appropriation in Amended Special Fund 8 Budget \$2,946,425.95

<b>Summary of Budget Changes</b>	
<b>Previous Budget Balance</b>	<b>\$45,414,379.20</b>
State Budget Change	\$110,517.00
Local Budget Change	\$0.00
Federal Budget Change	\$0.00
Capital Outlay Budget Change	\$0.00
Child Nutrition Budget Change	\$0.00
Fund 8 Budget Change	\$0.00
<b>Current Budget Balance</b>	<b>\$45,524,896.20</b>

Passed by majority vote by the Board of Education of Montgomery County on the 4th day of February 2019.

Chairman, Board of Education

Secretary, Board of Education